

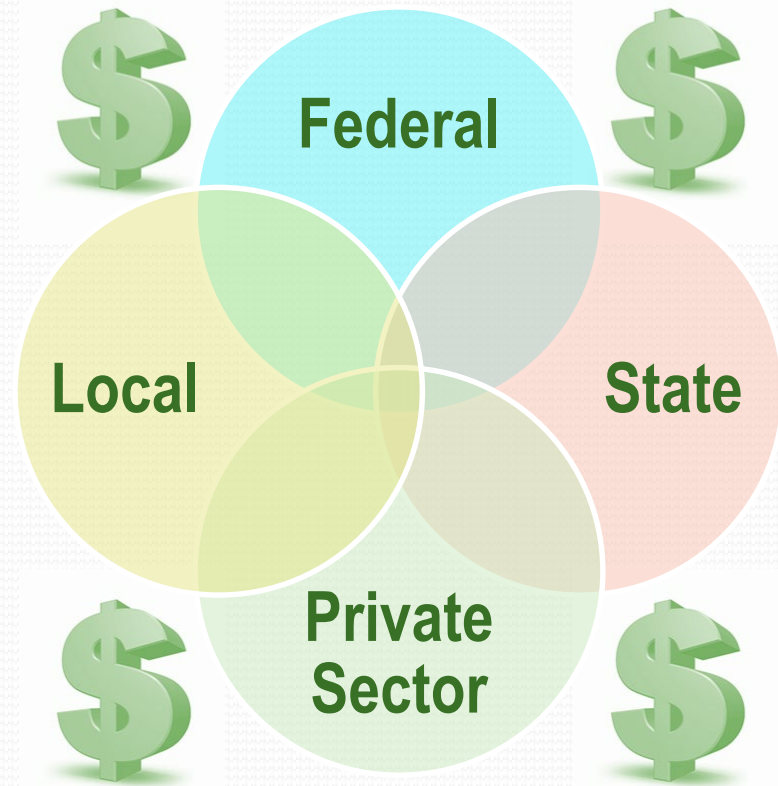
# The River to Sea Transportation Planning Organization



Presentation to River to Sea TPO Board  
February 24, 2021

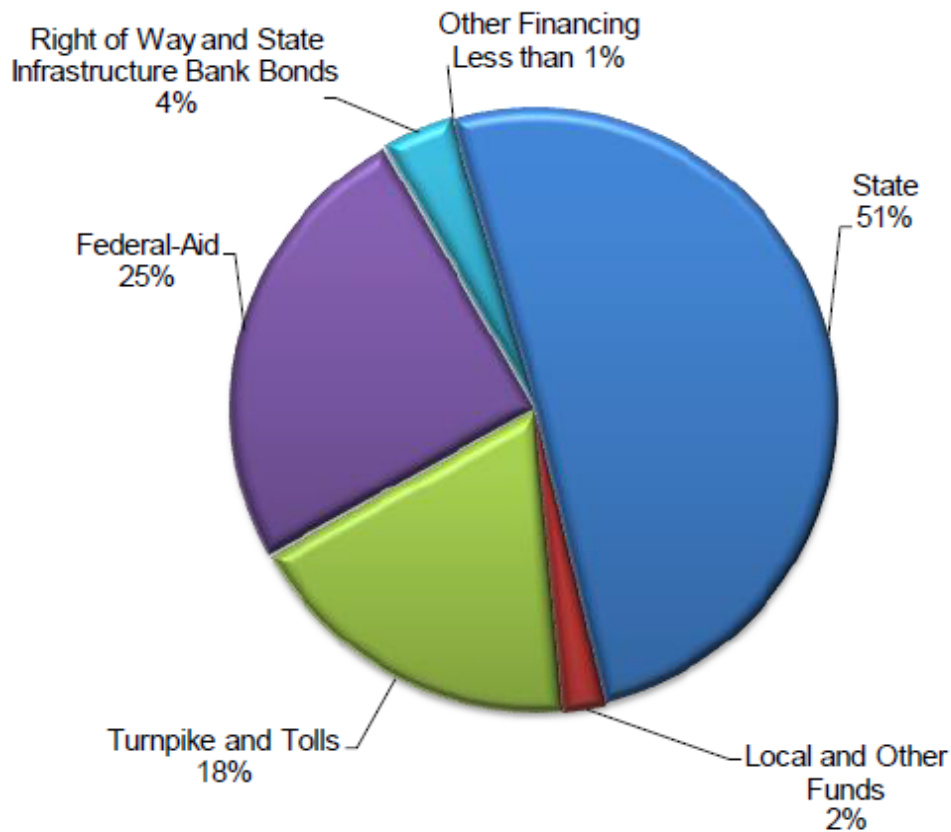
# Transportation Funding

A comprehensive, safe and efficient transportation “system” requires funding from a variety of sources



# Federal & State Funding

## Funding By Source



## In Florida

- State Funds can only be used on the state road system (with a few exceptions)
- Federal funds can be used “off-system”
- FDOT Annual Budget is roughly \$10 - \$11 billion

# Federal Authorization

- The Fixing Americas Surface Transportation (FAST) Act replaced Moving Ahead for Progress in the 21<sup>st</sup> Century (MAP-21)
- First long-term transportation law since 2005
- Signed into law by the President on December 4, 2015
- FAST was a 5-year bill - \$300 billion (Extended 1- year Dec. 2020)



# FAST Act Funding

- Federal highway investment increases by 15%
- Federal transit investment increases by 18%
- Florida gets 95% rate of return on formula funds
- MPO Apportionment is based on FY 2009 allocation (2000 census)



# A Little About the Money



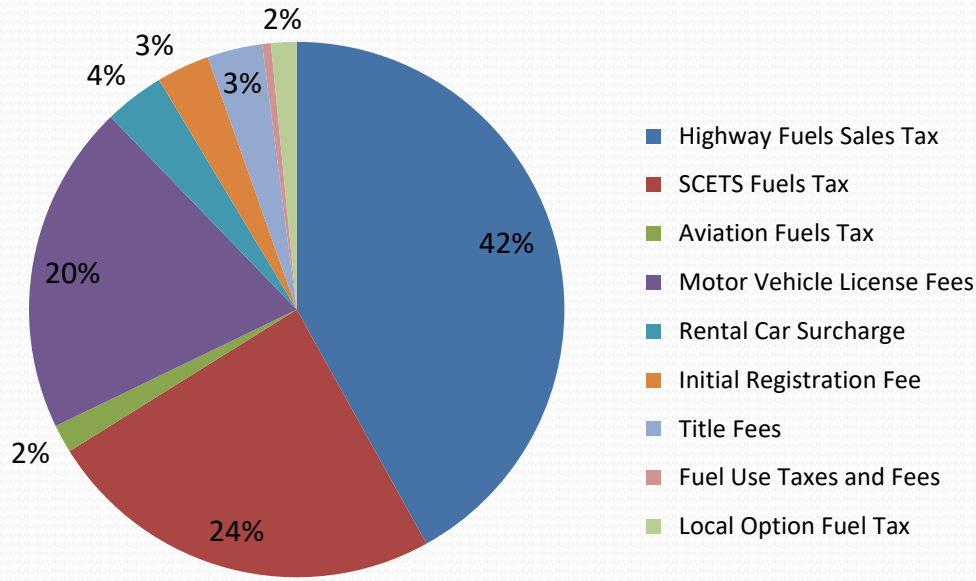
## Federal Funding

- Primary revenues from the tax on highway fuels represent 90% of the receipts that accrue to the Federal Highway Trust Fund
- Federal highway taxes flat cents per gallon, not adjusted for inflation and not adjusted since 1993 (1997)
  - 18.4 cents gasoline
  - 24.4 cents diesel
- Highway Trust Fund balance has been in a steady decline requiring federal General Fund infusions to ensure its solvency

# State Transportation Trust Fund

## State Funding

### Revenue Sources



FY 2010-11



# A Little About the Money



## State Funding

- **Primary revenue sources (~66%) are indexed to inflation (Local fuel taxes are not indexed)**
- **Fuel economy and transition to electric vehicles are forecast to impact the trust fund beginning in 2025**
- **Impacts of COVID-19 have led to reductions in current year and near term revenue estimates**



# Dealing with the Balance Sheet

## Do More with Less

- **Build fewer projects**
- **Build different types of projects** (transit, technology, incremental)
- **Identify cost effective options** (value engineering, design build)



## Do More with More

- **Identify / Access new & innovative funding options** (grants, financing, public-private partnerships)
- **Seek legislative changes to raise or index funds**



**Thank You...**